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LINE Corporation
M3, Inc.

LINE and M3 Launch an Online Healthcare Business Company
~ Joint Investment in Establishment of “LINE Healthcare Corporation” ~

LINE Corporation (Headquarters: Tokyo, Japan; CEO: Takeshi Idezawa; “LINE,” below) and M3, Inc. (Headquarters: Tokyo, Japan; CEO: Itaru Tanimura; “M3” below) announced a joint investment in launching LINE Healthcare Corporation, established to develop online healthcare businesses.

LINE Corporation is dedicated to the mission of “Closing the Distance,” bringing together information, services and people globally, both on and offline, aiming to create a world of optimal and seamless connection. LINE strives toward creating a “smart portal,” where everything for a user’s lifestyle needs can be accessed through LINE. LINE has grown into a diverse, global ecosystem that includes fintech, O2O, job placements, news, and more.

M3 operates m3.com, a specialized web portal for medical professionals that delivers healthcare related information to its 270+ thousand physician members covering 90% of clinicians in Japan, plus 160+ thousand pharmacist members covering the majority in Japan, and offers pharmaceutical services such as marketing and clinical trial support. Presence outside of Japan include the U.S., U.K., France, China, Korea and India, with aggressive business expansion overseas that has amassed over 4.5 million physicians as members across our global platforms, allowing provision of services such as marketing support, marketing research, and job placement support that leverages on the platform’s powerful value as a media channel.

Establishment of LINE Healthcare combines LINE’s 78 million domestic monthly user base and m3.com’s unbridled coverage of healthcare professionals in Japan, with M3 group’s expertise in providing consumer facing solutions through its platforms such as Japan’s largest online general medicine media platform “QLife,” and online consultation platform “AskDoctors,” to utilize “LINE” in creation of new services such as remote and online consultation services, and medical Q&A. The initial developments will include the launch of a remote consultation service during 2019, with consideration for pharmaceutical product delivery services leveraging the access to m3.com’s pharmacist members.

In the future, we aim to create services catering to a wide range of consumer healthcare needs as a platform for patients, by addressing health concerns and offering optimal medical services, not limited to the clinical scene but in everyday life. An example may be an optimization service that reduces wait time until examination. Service details and launch timing will be announced at a later time.



<Joint Venture Overview>

- (1) Name: LINE Healthcare Corporation
- (2) Location: Tokyo, Japan
- (3) Representative: CEO Shinichiro Muroyama (LINE Corporation executive officer)
- (4) Established: Jan 4, 2019
- (5) Business: Online healthcare business and remote healthcare consultation business
- (6) Capital: 170 million yen (Includes 85 million yen in capital reserves)
- (7) Investment Ratio: LINE 51%, M3 49% (LINE consolidated subsidiary)